



ZULFICAR&PARTNERS
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PROJECT FINANCE & LOAN SYNDICATION DEALS



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RECENT PROJECT FINANCE & LOAN SYNDICATION DEALS

RECENT PROJECT FINANCE & LOAN SYNDICATION DEALS HANDLED BY MEMBERS OF THE FIRM

NO	LENDERS	BORROWER	SUBJECT	DATE
1	Arab African International Bank, SAE as Mandate Lead Arranger, Underwriting, Facility Agent, Security Agent, Account Bank, Bookrunner and Documentation Bank	ASEC Minia Cement Company, SAE	Third Addendum to the Syndicated Medium Term Facility Agreement of Two Tranches for up to EGP 125 million to finance part of the construction, erection and operation of the cement line as well as financing the working capital.	November 2015
2	Commercial International Bank (Egypt), SAE, as Lender	Guardian Egypt Glass Company, SAE	Medium Term Facility agreement for USD 14 million for refinancing the outstanding shareholders loan extended by the Borrower's major shareholder	June 2015
3	Commercial International Bank (Egypt), SAE, as Mandated Lead Arranger, Facility Agent, Hedge Bank, Book runner & Account Bank	National Port Said Steel Company, SAE	Syndicated Long Term Facility Agreement in two tranches for EGP 1.840 Billion for financing 65% of the investment cost of the Project.	June 2015
4	Arab Banking Corporation B.S.C., Citibank Bank N.A. London Branch, HSBC Bank Middle East Limited, National Bank of Abu Dhabi PJSC, Standard Chartered Bank & Union National Bank PJSC Abu Dhabi ("Arrangers") and National Bank of Abu Dhabi PJSC ("Agent")	National Bank of Egypt, SAE ("NBE")	Term Loan Facility Agreement for USD 390,000,000 for NBE general funding purposes. ZP represented NBE.	June 2015
5	National Bank of Egypt, as Initial Mandated Lead Arranger, Facility Agent and Lender, and Arab African International Bank, as Initial Mandated Lead Arranger, Security Agent and Lender	Ezz Steel Company, SAE	Long Term Facility Agreement for an amount not exceeding EGP 1.7 billion to restructure the credit facilities and/or loans granted to the Borrower through one or more repayments of some of the Borrower's debt. ZP represented NBE.	January 2015



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6	Commercial International Bank (Egypt) SAE, Facility Agent, Security Agent, Bank Account (1) and Mandated Lead Arranger	South Valley Cement Company, SAE	Syndicated Long Term Facility Agreement for EGP 1,273 million to finance the investment cost of the Project, refinance the existing syndicated medium term facility agreement, payment of the capitalized amount withdrawn during the availability period of Tranche (B) and finance the working capital of the Borrower. ZP represented the Lenders.	November 2014
7	National Bank of Egypt, SAE as the Facility Agent, and Industrial Development & Workers Bank, Egyptian Gulf Bank & Blom Bank Egypt as Mandated Arrangers	Company for Mobile Services ("MobiNil")	Syndicated Medium Term Loan Agreement in Two Tranches in the amount of EGP 815 million to partially finance the repayment of the Borrower's Bonds due on January 24 2015 and finance the Borrower's capital expenditures (CAPEX), operating expenditures (OPEX) and corporate requirements. ZP acted as Transaction Counsel.	July 2014
8.	Arab African International Bank, SAE in his capacity as the Lender	Ezz Steel Co., SAE	Medium Term Facility Agreement for an amount not Exceeding LE 437 Million to Ezz Steel Company, SAE, to partially refinance repayments of the last two installments under the Borrower's Bonds during the year 2014. ZP represented the Lenders.	June 2014
9.	Qatar National Bank Al Ahli SAE, as Commercial Facility Agent and CitiBank, N.A. Egypt, as Security Agent	Egyptian Fertilizers Company SAE	Restructuring Agreement for USD 605 Million and EGP 1.15 Billion. ZP represented the Banks.	March 2014
10.	Banque Misr SAE, as Senior Mandated Lead Arranger and Facility Agent, Commercial International Bank (Egypt), SAE as Senior Mandated Lead Arranger, Qatar National Bank ALAHLI SAE as Senior Mandated Lead Arranger, Bank of Alexandria SAE,	The Egyptian Company for Mobile Services ("MobiNil")	Syndicated Medium Term Facility Agreement in the Amount of L.E. 2.26 Billion to refinance all or part of 2014 repayments under the Borrower's Existing Syndicated Facilities, and to refinance part of the amounts and installments due on the	February 2014



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Credit Agricole Egypt SAE, HSBC Bank Egypt, SAE, as Mandated Lead Arrangers and Ahli United Bank and Emirates National Bank of Dubai SAE as Mandated Arranger

Borrower during 2015 under the Borrower's Bonds and Existing Syndicated Facilities in their due dates. ZP acted as Transaction Counsel.

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| 11. | Arab African International Bank, SAE as Initial Mandated Lead Arranger, Facility Agent and Documentation, Modeling Bank and Account Bank (1), Banque du Caire, SAE as Initial Mandated Lead Arranger and Bookrunner, National Societe Generale Bank, SAE as Initial Mandated Lead Arranger, Technical Bank, Security Agent and Account Bank (2), Audi Bank, SAE as Initial Mandated Lead Arranger and Arab International Bank as Initial Mandated Lead Arranger | Suez Steel Company, SAE | Second Addendum Agreement to the Facility Agreement in two tranches for an amount not exceeding EGP 1064 Million and USD 280 Million dated April 1, 2010 for partially financing the increase of the project investment cost. ZP represented the Banks. | November 2013 |
| 12. | Arab African International Bank, SAE as Initial Mandated Lead Arranger, Facility Agent and Documentation, Modeling Bank and Account Bank (1), Banque du Caire, SAE as Initial Mandated Lead Arranger and Bookrunner, National Societe Generale Bank, SAE as Initial Mandated Lead Arranger, Technical Bank, Security Agent and Account Bank (2), Audi Bank, SAE as Initial Mandated Lead Arranger and Arab International Bank as Initial Mandated Lead Arranger | Suez Steel Company, SAE | Second Addendum Agreement to the Revolving Facility Agreement in Two Tranches for an Amount not Exceeding L.E.628 Million and US\$17.86 Million dated March 31, 2010 as amended pursuant to an Addendum Agreement dated September 13, 2011. ZP represented the Banks. | November 2013 |
| 13. | Arab African International Bank, SAE as Initial Mandated Lead Arranger, Underwriter, Facility Agent, Security Agent, Account Bank, Bookrunner and Documentation Bank | Arab National Cement Company, SAE | Addendum to the Syndicated Medium Term Facility Agreement In Two Tranches Dated September 30, 2010, for the purpose of partially financing the establishment and installation of cement production line in Minya with clinker production capacity of 1,815 thousand tons per annum. ZP represented the | June 2013 |



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Banks.

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| 14. | National Bank of Egypt, S.A.E. as Initial Mandated Lead Arranger, Senior Underwriter, Facility Agent and Bookrunner, Banque Misr, S.A.E. as Initial Mandated Lead Arranger, Senior Underwriter, Security Agent and Bookrunner | Al Ezz Rolling Mills Company S.A.E. | Addendum to the Syndicated Facility Agreement in Three Tranches In the amount of 2,7 million dated 26 January 2010, for the purpose of financing up to 70% of the Investment Cost and financing the Borrower's working capital requirements. ZP represented the Banks. | June 2013 |
| 15. | HSBC Bank Egypt, S.A.E. as Mandated Lead Arranger, Lender & Facility Agent National Société Générale Bank, S.A.E.as lender and Piraeus Bank, S.A.E. as Lender | Beni Suef Cement Company, S.A.E. | Syndicated Revolving Facility for the amount of L.E. 670 million, for the purpose of refinancing BSCC existing revolving facility, capital expenditures and working capital requirements. ZP represented the Banks. | February 2013 |
| 16. | National Bank of Egypt, SAE, as Mandated Lead Arranger, Bookrunner, Senior Underwriter & Facility Agent, Commercial International Bank (Egypt), SAE as Mandated Lead Arranger, Bookrunner and Senior Underwriter, Banque Misr, SAE as Senior Initial Mandated Lead Arranger, Bookrunner and Senior Underwriter, HSBC Bank Egypt, SAE as Initial Mandated Lead Arranger and Senior Underwriter and National Société Générale Bank, SAE as Lead Arranger and Senior Underwriter | The Egyptian Company for Mobile Services SAE | Syndicated Medium Term Facility Agreement for EGP 2.9 Billion for financing a part of the outstanding facilities of 2012 and financing the capital expenditures and the operating expenses, in addition to other of the Borrower's payments. ZP acted as Transaction Counsel. | September 2012 |
| 17. | Arab African International Bank, SAE as Initial Mandated Lead Arranger, Facility Agent and Documentation, Modeling Bank and Account Bank (1), Banque du Caire, SAE as Initial Mandated Lead Arranger and Bookrunner, National Societe Generale Bank, SAE as Initial Mandated Lead Arranger, Technical Bank, Security Agent and Account Bank (2), Audi Bank, SAE as Initial Mandated Lead Arranger and Arab | Suez Steel Company, SAE | Addendum Agreement to the Facility Agreement in two tranches for an amount not exceeding EGP 1064 Million and USD 280 Million dated April 1, 2010 for partially financing the increase of the project investment cost. ZP represented the Banks. | June 2012 |



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International Bank as Initial
Mandated Lead Arranger

18.	Arab African International Bank, SAE	Orient Investment Properties Ltd.	Short Term Loan Agreement for up to USD 360 Million for financing long term investments. ZP represented the Bank.	May 2012
19.	Credit Agricole Corporate & Investment Bank, as Facility Agent and Security Agent and the Banks listed therein	Panadora Methanol LLC & Orascom Construction Industries, SAE as Guarantor	Term Loan Facility Agreement for USD 125 Million for financing the Project Investment Costs and repayment in full of the Shareholder Loans. ZP represented the Banks.	April 2012
20.	Arab African International Bank, SAE	Arab Refinery Company, SAE	Short Term Revolving Agreement up to USD 44 Million for financing the Borrower long term investments. ZP represented the Bank.	December 2011
21.	(1) Ahli United Bank B.S.C., Arab Bank PLC, Bank Audi SAL, BNP Paribas, Citibank, N.A. London Branch, Commercial International Bank, HSBC Bank Egypt SAE, National Bank of Abu Dhabi P.J.S.C., J.P., as Mandated Lead Arrangers and Morgan Limited & National Société Generale Bank SAE, as Facility Agent & (2) International Finance Corporation	Egyptian Fertilizers Company SAE	(1) Term Loan & Revolving Credit Facility Agreement for approximately USD 605 Million and EGP 1 Billion, and (2) Loan Agreement for approximately US D325 for repayment of certain overdraft facilities and Intercompany Loan of, lending Orascom Construction Industries, SAE and extinguish certain debt currently held by Orascom Construction Industries, SAE ZP represented the Banks.	October 2011
22.	Arab African International Bank, SAE	Citadel Capital Partners Ltd.	Short Term Facility Agreement for approximately EGP 550 Million. ZP represented the Bank.	October 2011
23.	Arab African International Bank, SAE as Initial Mandated Lead Arranger, Facility Agent and Documentation, Modeling Bank and Account Bank (1), Banque du Caire, SAE as Initial Mandated Lead Arranger and Bookrunner, National Societe Generale Bank, SAE as Initial Mandated Lead	Suez Steel Company, SAE	Addendum Agreement to the Revolving Facility Agreement in two tranches for an amount not exceeding EGP 628 Million and USD 17,86 Million dated March 31, 2010. ZP represented the Banks.	September 2011



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Arranger, Technical Bank, Security Agent and Account Bank (2), Audi Bank, SAE as Initial Mandated Lead Arranger and Arab International Bank as Initial Mandated Lead Arranger

24.	National Bank of Egypt SAE, National Societe Generale Bank SAE and Commercial International Bank (Egypt) SAE, as Initial Mandated Lead Arranger.	Egyptian Company for Mobile Services	Syndicated Medium Term Facility Agreement in Two Tranches for an amount of EGP 2 Billion.	July 2011
25.	Banque Misr SAE and Arab African International Bank SAE, as Initial Mandated Lead Arranger, and Banque de Caire SAE, as Mandated Lead Arranger.	National Fertilizer and Chemical Company SAE (an affiliate to Egypt Kuwait Holding Company)	Facility Agreement for an amount of EGP 845,000,000. ZP represented the Banks.	April 2011
26.	Banque Misr, as Mandated Lead Arranger	Orascom Construction Industries SAE	Revolving Facility Agreement for an amount of USD 175,000,000. ZP represented the Banks.	December 2010
27.	BNP Parisbas, Citibank N.A. London, Credit Agricole Corporate & Investment Bank and National Bank of Egypt UK Ltd.	Orascom Construction Industries SAE	Revolving Facility Agreement for an amount of USD 120,000,000. ZP represented the Banks.	November 2010
28.	Arab African International Bank SAE, as Initial Mandated Lead Arranger, and a group of Banks	Arab National Cement Company SAE	Syndicated Project Finance Medium Term Facility Agreement for an amount not exceeding EGP 1082 Million as a Medium Term Facility & EGP 20 Million as a Revolving Term Facility for financing the building and operating a new cement production line located in El Minya. ZP represented the Banks.	September 2010
29.	Arab African International Bank SAE, Banque de Caire SAE, National Societe Generale Bank SAE, Bank Audi SAL- Audi Saradar Group and Arab International Bank, as Initial Mandated Lead Arrangers and others.	Suez Steel Company SAE	Syndicated Project Finance Medium Term Facility Agreement in Two Tranches for an amount not exceeding EGP 1064 Million and USD 280 Million. ZP represented the Banks.	April 2010
30.	Arab African International Bank SAE, Banque de Caire SAE, National Societe Generale Bank SAE, Bank Audi SAE and Arab International Bank, as Initial Mandated Lead Arrangers and	Suez Steel Company SAE	Revolving Facility Agreement in Two Tranches for an amount not exceeding EGP 628 Million and USD 17,86 Million. ZP represented the Banks.	April 2010



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others.

31.	National Bank of Egypt SAE and Banque Misr SAE, as Initial Mandated Lead Arranger, Senior Underwriter & Facility Agent	El Ezz Rolling Mills Company SAE	Syndicated Project Finance Facility Agreement in Three Tranches for EGP 2.27 Billion.ZP represented the Banks.	January 2010
32.	National Societe Generale Bank SAE, Commercial International Bank (Egypt) SAE, Arab African International Bank SAE & Ahli United Bank (Egypt) SAE, as Senior Mandated Lead Arrangers	Orasqualia for the Development of the Wastewater Treatment Plant SAE	Senior Syndicated Long Term Financing Agreement in two Tranches for EGP 566 Million to finance the first PPP Project between the Borrower and the New Urban Communities Authority to design, build, finance, own, operate, maintain, renew and transfer the New Cairo Wastewater Treatment Plant. ZP represented the Banks.	February 2010
33.	National Bank of Egypt SAE, Banque Misr SAE & Arab African International Bank SAE, as Mandated Lead Arrangers	Egyptian Nitrogen Products Company SAE	Syndicated Project Facility Agreement for USD 630 Million and EGP 2.3 Billion guaranteed by MOPCO. ZP represented the Banks.	December 2009
34.	Banque Misr SAE, as Mandated Lead Arranger, Senior Underwriter & Facility Agent	Wadi El Nil Cement Company SAE	Syndicated Long Term Loan Agreement for an amount not exceeding EGP 1.1 Billion.	January 2009
35.	National Bank of Egypt SAE, as Mandated Lead Arranger, Underwriter, Security Agent, Account Bank and Bookrunner	Building Materials Industries Company SAE	Syndicated Project Finance Long Term Facility Agreement for an amount not exceeding EGP 1.2 Billion. ZP represented the Banks.	August 2009
36.	Banque Misr SAE, as Mandated Lead Arranger	The Egyptian Company for Mobile Services SAE	Syndicated Medium Term Loan Agreement for EGP 2.2 billion. ZP represented the Borrower	February 2008
37.	National Societe Generale Bank SAE, as Mandated Lead Arranger	Orascom Construction Industries SAE	Syndicated Medium Term Facility Agreement for USD 950 Million ZP represented the Banks..	March 2008
38.	HSBC Bank Egypt SAE, as Mandated Lead Arranger& Facility Agent	Beni Suef Cement Company SAE	Revolving Facility Agreement for EGP 700 Million. ZP represented the Banks.	June 2008
39.	Banque Misr SAE, as Mandated Lead Arranger & Local Book Runner	Orascom Construction Industries SAE	Term Loan and Revolving Facility Agreement for USD 736,500,000. ZP represented the Banks.	October 2008
40.	National Societe Generale Bank SAE, as Lead Arranger, Underwriter & Facility Agent	Eastern Tobacco Company SAE, under Law 203/1991	Medium Term Loan Agreement up to EGP 670 Million. ZP represented the Banks.	November 2008
41.	Calyon Corporate & Investment Bank	Emirates International Investment Company	Facility Agreement for Euro 20 Million Single Currency Term Loan. ZP represented the Banks.	March 2007
42.	The Bank of Tokyo-Mitsubishi UFJ, Ltd as International & Global	Egyptian Methanex Methanol Company	Project financing of a Methanol Facility at Damietta in Egypt for	May 2007



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	Facility Agent & Commercial International Bank (Egypt) SAE, as Egyptian Facility Agent.	SAE	USD 350 Million. ZP represented the Borrower.	
43.	Citibank, N.A., as Facility Agent	Orascom Telecom Holding Company SAE	Facility Agreement for USD 1,450,000,000. ZP represented the Banks.	May 2007
44.	BNP Paribas, as Mandated Lead Arranger, Security Agent & Account Bank	National Oil Production Company SAE	Acquisition Facility Agreement for USD 600 Million. ZP represented the Banks.	August 2007
45.	Banque Misr SAE, as Mandated Lead Arranger, Global Coordinator, Senior Underwriter & Facility Agent	The Egyptian Company for Mobil Services SAE	Syndicated Credit Facility Agreement for EGP 2.3 billion. ZP represented the Borrower.	August 2007
46.	Cheyne Special Situations Fund LP, as Mandated Lead Arranger	National Oil Production Company SAE	Mezzanine Facility Agreement for USD 100 Million.	September 2007
47.	HSBC Bank Egypt SAE, as Global Coordinator, Mandated Lead Arranger, Facility Agent & Security Agent	Southern Valley for Cement Company SAE	Syndicated Medium Term Loan Agreement for USD 130 Million.	September 2007
48.	Misr International Bank SAE, as Facility Agent	Egyptian Fertilizers Company SAE	Credit Agreement for USD 600 Million.	January 2, 2006
49.	Deutsche Bank London (Facility Agent)	Orascom Telecom Holding SAE	Credit Facility for USD 2 Million.	February 2006
50.	Arab African International Bank SAE as Facility Agent	Orascom Construction Industries SAE	Syndicated Medium Term Loan Facility Agreement for USD 287 Million.	August 2006
51.	Commercial International Bank (Egypt) SAE	Suez Cement Company SAE	Syndicated Medium Term Loan Agreement in Two Tranches for EGP 1200 Million.	September 2006
52.	Commercial International Bank (Egypt) SAE	The Arab Company for Energy and Water SAE (Taqa)	Syndicated Medium Term Loan Agreement for EGP 350 Million.	September 2006
53.	Misr International Bank SAE (MIBank)	Amoun Company "Sarwat Bassily & Izis Shenouda" Partnership Company	Bridge Loan Agreement for EGP 157,570 Million.	September 2006
54.	Citibank International Plc, as Facility Agent and National Bank of Egypt, as Co-Facility Agent	Telecom Egypt SAE	Facility Agreement for EGP 4,252,000.	October 2006
55.	Arab African International Bank SAE as Mandated Lead Arranger	Egyptian Cement Company SAE	Syndicated Medium Term Facility Agreement in Two Tranches for EGP 500 Million and USD 87	November 2006



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56.	Arab African International Bank SAE	Nova Park Cairo Company SAE	Syndicated Medium Term Finance Agreement for USD 80 Million.	March 2005
57.	International Finance Corporation	Sokhna Port Development Company SAE	Loan Agreement for USD 20 Million.	March 2005
58.	Banque Misr SAE	The Egyptian Company for Mobile Services SAE (ECMS)	Underwriting Agreement for EGP 1800 Million and Syndicated Eight Year Medium Term Loan Agreement for EGP 800 Million.	April 2005
59.	Arab African International Bank SAE as Lead Arranger, Agent and Security Agent	National Fertilizers Company SAE	Bridge Loan Agreement for USD 225 Million.	June 2005
60.	Commercial International Bank (Egypt) SAE, as Agent	Suez Cement Company SAE	Bridge Finance Agreement for EGP 1,500 Million.	July 2005